

Phil Hogan

From: Mandeville, Martine <Martine.Mandeville@cra-arc.gc.ca> on behalf of MAP-APA / APP-PA (CRA/ARC) <CPMAPAPAG@cra-arc.gc.ca>
Sent: May 25, 2022 6:17 AM
To: Phil Hogan
Subject: Late ROTH IRA election

Good morning Phil,

We do accept late filed elections without any penalties. As you mentioned as long as no contributions were made while they are resident of Canada they could file an election.

I hope this helps.

Martine

P.S. when your office sends election could you please photocopy the election but not reduce it, it's much harder to read. I would really appreciate it!!

From: Phil Hogan <phil@hutcheson.ca>
Sent: May 24, 2022 1:50 PM
To: MAP-APA / APP-PA (CRA/ARC) <CPMAPAPAG@cra-arc.gc.ca>
Subject: Late ROTH IRA election

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Hi there

I get lots of requests from new clients about filing late ROTH elections under article XVIII.

Of course, we have filed timely elections for all our current and new clients (mainly those that moved to Canada), however are there options for Canadians that have yet to file the election?

Assuming the individuals did not taint the election by making a contribution after becoming a resident will they be able to file the election late with the competent authority?

Thanks for your time on the matter.

Regards

Phil

Phil Hogan, CPA, CA, CPA (Colorado)

Partner

Specializing in Canadian and US Tax

(250) 661-9417

phil@hutcheson.ca

[Hutcheson & Co. CPA LLP](#)

200-1137 Yates St. | Victoria, BC V8V 3N1 | Canada



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